

**CBN COLLABORATIVE POSTGRADUATE PROGRAMME
DEPARTMENT OF ECONOMICS, UNIVERSITY OF NIGERIA NSUKKA
PUBLIC SECTOR ECONOMICS II
MODULE SPECIFICATION**

1. **Module Title:** Public Sector Economics II
2. **Module Code:** ECO 582
3. **Number of credits:** 3
4. **Level:** MSc.
5. **Semester:** 2nd
6. **Pre-requisites for admission to the module (if any)**
The pre-requisite is that the student has a satisfactory knowledge of intermediate Public Sector Economics and Quantitative techniques.
7. **Module Coordinator**
8. **Aims**
Upon completion of the course, students are expected to:
 1. have thorough and deeper understanding of the theories and practice of public sector economics
 2. possess a systematic understanding of the behavioural responses of taxation and optimal taxation theory and the trade-off between efficiency and equity
 3. thoroughly understand the theories and practice of public sector economics and should be able to use the economic techniques to analyze policies in the public sector
 4. Be able to analyze the incidence of taxation both in a partial as well as general equilibrium scenarios

5. Develop critical skills to evaluate the political and institutional aspects of public expenditures and taxation in public choice framework
6. Critically analyse policy challenges facing governments in developing countries and learn to proffer solutions to these challenges, taking into account the obstacles to implementation

9. Summary of Content

The course is the second part of a two-course sequence. The sequence begins with Public Sector Economics 1 (PSE I) taught in the first semester. The course provides enhanced discussion of theory and evidence on government taxation, public debt and fiscal policies. This course provides further basis for the economic analysis of public policy issues. The course is designed to acquaint students with key questions in the economics of taxation, public debt, debt financing, fiscal federalism and to equip them to carry out research in these areas. Consequently, the course covers factors determining a nation’s fiscal architecture; public resource mobilization via user charges and taxation, including the economics of taxation, taxation of income, wealth, and consumption, tax incentives, tax compliance and enforcement, and tax reform. It also covers fiscal federalism and issues related to public debt, deficit financing and fiscal federalism-topics include: Introduction; Theory of Taxation; Theory of Optimal Taxation; Tax Evasion and Tax Avoidance; Tax Policy, Structure and Administration; Fiscal Federalism; International Issues in Taxation; Public Debt.

10. Module Intended Learning Outcomes (MILOs)

Upon successful completion of this module, students will be able to:

SN	Milos	Weighting (%)
1	Undertake public debt analysis using the different theories and debt financing mechanisms	Refer to no.15
2	Apply economic perspectives in analysing the activities of the government sector to become well-informed, engaged participants-citizens, voters, politicians and/or civil servants in a society	
3	Explain taxation theories, structure and administration of taxes and be able to apply them in public sector analysis	
4	Apply the basic economic concepts, tools and models to resolve problems in key topics in public economics	
5	Understand the applications and relevance of fiscal centralization and decentralization in LDCs	

11. Teaching and Learning Activities (TLAs)

MILO No.	TLAs	Functions	Hours/Week
1,2,3,4,5	Lectures and materials	The course will be delivered in the standard lecture mode. Course instructors will introduce, with appropriate audio-visual materials, the critical concepts and theories through lectures. The students are expected to participate actively in the requisite reading, answering questions and participating in the conversations.	3 hours
1,2,3,4,5	Tutorials (Group Discussions, Quizzes, seminar Presentations, peer review)	Tutorials are devoted to enhancing students' understanding of the concepts and theories covered in the lectures. Part of the tutorial time may be used to help students optimize their essays/seminars. Tutorial sessions will introduce additional learning support with activities such as case studies, group discussion, seminar presentations, peer review, quizzes. Emphasis is placed on in-depth learning of the theories, their relevance and applications to developing economies.	1 hour

12. Assessments Tasks/Activities

MILO No.	Type of assessment tasks/activities	Weighting (if applicable)	Remarks
1,2,3,4,5	Examination Students are required to participate in a three-hour examination to test their acquisitions of concepts, theories and knowledge. Plagiarism and other academic dishonesty are viewed very seriously and disciplinary action will be taken against students for any kind of attempted malpractice in connection with examinations and assessments.	60%	
1,2,3,4,5	Written Test/Quizzes 1-hour written test/ Quizzes	20%	Week 7/On Going basis
1,2,3,4,5	Coursework Paper Students will hand in a coursework research paper on any of the	20%	Students must hand in

	seven topics as their individual assignment.		their coursework paper in Week10
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13. Attendance Requirements

Students are required to attend all tutorials and lectures and laboratory sessions (if any). Students must have at least 75% attendance to qualify for the examination.

14. Contribution to Programme Learning Outcomes

SN	PILOs	MILO No
1	develop in the students a thorough knowledge and applied competence in the fundamentals of Economics.	1,2,3,4,5
2	develop in the students an ability to critically appraise alternative systems of Economics.	1,2,3,4,5
3	Expose students to policy debate regarding economics standards and systems including new economic analysis software	1,2,3,4,5
4	equip students with economic theories that will lead to expertise in Economics	1,2,3,4,5
5	provide training to qualified graduates of economics and to other individuals whose prior training or experience has made them capable of playing a leadership role in the economics profession	1,2,3,4,5
6	equip students with the ability to analyse and undertake courses of action to improve organisational performance using financial, operational and strategic perspectives and frameworks learned in the coursework and experience	1,2,3,4,5
7	prepare students for managerial positions in the industries, as well as other related organisations	1,2,3,4,5
8	prepare participants for positions as consultants, advocates, analysts, or directly as policy makers in the public and private sector	1,2,3,4,5
9	Inculcate the requisite intellectual/conceptual foundations that will permit meaningful	1,2,3,4,5

	participation in the discussion or resolution of the problems which confront the Economics discipline in the contemporary word;	
10	encourage research into problems which impede the maximum contribution of Economics to national development and well-being of the people	1,2,3,4,5
11	develop skill in logical reasoning and critical analysis and improve the capacity students in formulating sound economic policies and strategies	1,2,3,4,5

15. Grading of Student Achievement

Letter Grade	% Mark	Grade Definitions	Remarks
A	70 and above	Excellent	Demonstrates excellent understanding of the subject matters with regard to theoretical depth, practical relevance, analytical ability and independent thought
B	60-69	Good	Demonstrates a good understanding of the subject matters, though missing some of the points.
C	50-59	Adequate	Demonstrates an adequate understanding of the core of the subject matters and can only recall limited content
F	<50%	Fail	Does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

16. Resources

Suggested primary texts

SN	Name of Author	Year of Publication	Title of Book	Edition	Publisher's Name	ISBN
1	Stiglitz, J.E. & Rosengard, J.K	2015	Economics of the Public Sector	4 th Edition	W.W. Norton & Company	9780393925227
2	Howard, M.,	2010	Public Sector Economics for	2 nd Edition	University of West	9789766402242

	La Foucade, A. & Scott, E.		Developing Countries		Indies	
3	Atkinson, A.B. & Stiglitz, J.E.	2015	Lectures on Public Economics	Updated Edition	Prentice University Press	9780691166414
4	Brown, C.V & Jackson, P.M.	1990	Public Sector Economics	4 th Edition	Wiley-Blackwell Publishers	9780631162087
5	Premchand, A.	1989	Government Budgeting and Expenditure Controls: Theory and Practice	1 st Edition	International Monetary Fund	9780939934256
6	Musgrave, R.A & Musgrave, P.B.	1989	Public Finance in Theory and Practice	5 th Edition	McGraw-Hill	9780070596931
7	Myles, G. D	1995	Public Economics	1 st Edition	Cambridge University Press	9780521497695
8	Shah, Anwar	2005	Public Expenditure Analysis	1 st Edition	The World Bank	9780821361443
9	Hillman, Arye L.	2003	Public Finance and Public Policy: Responsibilities and Limitations of Government	1 st Edition	Cambridge University Press	0521001145
10	Burnside, Craig	2005	Fiscal Sustainability in Theory and Practice – A Handbook	1 st Edition	The World Bank	9780821358740

Suggested secondary texts

SN	Name of Author(s)	Year of Publication	Title of Book	Edition	Publisher's Name	ISBN
1	Harvey, S.R & Gayer, T	2010	Public Finance	9 th Edition	McGraw-Hill	9780078021688
2	Hyman, D.N	2010	Public Finance: A Contemporary Application of Theory to Policy	11 th Edition	South-Western Cengage Learning	9788131529423

Suggested Journals

- *Journal of Public Economics
- *Public Finance Review
- *Journal of Political Economy
- *CBN Economic and Financial Review
- *Nigerian Journal of Economic and Social Studies
- *Journal of Public Economic Theory

- *Journal of Public Administration Research
- *Journal of Policy Modelling
- *Public Choice
- *Public Management Review
- *Public Policy and Administration
- *Journal of Policy Analysis and Management
- *Journal of Pension Economics and Finance

Selected Journal Articles

1. Chetty, R., Looney, A. et al. (2009). “Salience and Taxation: Theory and Evidence.” American Economic Review 99 (4), 1145-77
2. Manning, W., et al. (1989). “The Taxes of Sin: Do Smokers and Drinkers Pay Their Way?”. Journal of the American Medical Association 261(11): 1604-9

Facilities Requirements

A lecture room with appropriate teaching and laboratory (if any) facilities