

**CBN COLLABORATIVE POSTGRADUATE PROGRAMME
DEPARTMENT OF ECONOMICS, UNIVERSITY OF NIGERIA NSUKKA
WORK PLAN**

NAME OF LECTURER:

COURSE: ECO 581 PUBLIC SECTOR ECONOMICS I

STUDY WEEK	TOPIC SUB-TOPIC	RESULTS LEARNING	TIME Hrs	METHODS	Suggested Videos
1	<p>Introduction (Foundations of Public Economics)</p> <p>1.1 Introduction to the concept and scope of public sector economics</p> <p>1.2 Private versus Public Collective Action</p> <p>1.3 Efficiency versus Equity</p> <p>1.3 Public finance in the History of Economic Thought</p> <p>1.4 Review of some basic microeconomics</p>	<p>The student can:</p> <ul style="list-style-type: none"> ✓ Explain the concept of public sector economics ✓ Explain the view of the State ✓ Explain the key ideas of private/individual action as well as collective action ✓ Discuss public finance in the history of economic thought and the growth of public sector economics ✓ Discuss some basic microeconomic concept used in public sector economics. 	3	<ul style="list-style-type: none"> ✓ The students will learn through a combination of face – to – face contact and guided study. ✓ Guided study will include text readings and the use of a wide range Internet based resources. ✓ Lectures and tutorials 	There are many good videos available on the Internet.

<p>2-3</p>	<p>Market Failure</p> <p>2.1 Pareto Optimality</p> <p>2.2 Sources of Market failure:</p> <p>2.2.1 Imperfect competition</p> <p>2.2.2 Public goods, Externalities.</p> <p>2.2.3 Institutional failure</p> <p>2.2.4 Information failure/ Information asymmetry</p> <p>2.2.5 Increasing returns to scale. Tax distortions and market failure</p> <p>2.2.6 Income distribution.</p>	<p>✓ Discuss the concept of market failure, and pareto optimality</p> <p>✓ Discuss the sources of market failure</p> <p>✓ Discuss structural and institutional constraints to market efficiency in developing countries</p>	<p>6</p>	<p>✓ The students will learn through a combination of face – to – face contact and guided study.</p> <p>✓ Guided study will include text readings and the use of a wide range Internet based resources.</p> <p>✓ Lectures and tutorials</p>	<p>There are many good videos available on the Internet.</p>
	<p>Market Failure (Comntinued)</p> <p>3.1 Constraints on Public Policy (Structural and Institutional probelms in Developing countries)</p> <p>3.2 Fiscal Instruments (As constraints)</p> <p>3.3 interrelationships of market failure</p> <p>3.4 The role of government (Normative and Positive</p>	<p>✓ Discuss some of the constraints to efficient market</p> <p>✓ Explain the role of government in addressing market failure</p>		<p>✓ The students will learn through a combination of face – to – face contact and guided</p>	<p>There are many good videos available on the Internet</p>

	<p>perspectives)</p> <p>3.5 some suggested solution to market failure</p>	<p>✓ Describe some other possible solutions to market failure</p> <p>✓</p>		<p>study.</p> <p>✓ Guided study will include text readings and the use of a wide range Internet based resources.</p> <p>✓ Lectures and tutorials</p>	
4	<p>Government Failure</p> <p>4.1 Economic Rationale for government (allocative, distributive, regulatory and stabilization roles)</p> <p>4.2 Government failure</p> <p>4.3 sources of government failure. Political versus the market process; Disjunction between public costs and revenue (high enforcement/compliance costs); imperfect control of Government Agencies and Processes; special interest and political allocations (Bureaucracy and power); Rent-seeking; political incentives and short-sightedness. Search for</p>	<p>✓ Explain the economic rationale for government intervention</p> <p>✓ Explain government failure</p> <p>✓ Discuss the sources of government failure</p> <p>✓ Answer such questions as to whether there is desirable role for government in</p>	3	<p>✓ The students will learn through a combination of face – to – face contact and guided study.</p> <p>✓ Guided study will include text readings and the use of a wide range Internet based</p>	<p>There are many good videos available on the Internet</p>

	<p>“quick fixes”; conflicting policy objectives</p> <p>4.4 Desirability of government involvement in economic activity</p> <p>4.5. Balancing government failure with market failure</p>	<p>economic activities</p> <ul style="list-style-type: none"> ✓ Discuss the balance between government and market failure 		<p>resources.</p> <ul style="list-style-type: none"> ✓ Lectures and tutorials 	
5	<p>Theory of Public Good</p> <p>5.1 The concept of public goods</p> <p> 5.1.1 pure public goods</p> <p> 5.1.2 impure public goods</p> <p>5.2 optimal provision of pure public goods</p> <p>5.3 private provision of public goods</p> <p>5.5 Impure public goods</p> <p>5.6 Efficient Output of a pure good</p> <p> The Free-Rider problem</p> <p>5.6 The Tiebout Model</p>	<ul style="list-style-type: none"> ✓ Discuss the concept of public goods ✓ Explain pure public goods and impure public goods ✓ Discuss optimal provision of public goods. ✓ Explain the Tiebout Model. ✓ s 	3	<ul style="list-style-type: none"> ✓ The students will learn through a combination of face – to – face contact and guided study. ✓ Guided study will include text readings and the use of a wide range Internet based resources. ✓ Lectures and tutorials 	<p>There are numerous videos available on the Internet.</p>
6	<p>Externalities and Governmnet Policies</p> <p>6.1 Externalities</p>	<ul style="list-style-type: none"> ✓ Discuss the concept of externalities and 	3	<ul style="list-style-type: none"> ✓ The students will learn through a 	<p>There are many good videos available on</p>

	<p>6.1.1 Definition and Representations</p> <p>6.1.2 The problem of externalities</p> <p>6.1.3 Solutions to Externalities (internalizing externalities, Regulation/Use of Legal system, COASE case, property rights, corrective taxation, innovation, information disclosure, compensation and distribution)</p> <p>6.2 Application of Externalities to Developing countries</p> <p>6.3 Environmental Protection policies</p> <p>6.4 Markets for Pollution Rights in Practice: Sulfur Dioxide Allowances, and Capping and Trading the Rights to Emit</p>	<p>its application</p> <ul style="list-style-type: none"> ✓ Discuss the problems of externalities. ✓ Discuss some possible private and public solutions to externalities ✓ Explain the application of externalities in developing countries 		<p>combination of face – to – face contact and guided study.</p> <ul style="list-style-type: none"> ✓ Guided study will include text readings and the use of a wide range Internet based resources. ✓ Lectures and tutorials 	the Internet
7	<p>Public Choice Theory</p> <p>7.1 Public Choice definition and scope</p> <p>7.2 theories of public choice</p> <p>7.3 public choice and the political process</p> <p>7.4 the supply of public Goods through political Institutions</p> <p>7.4.1 the concept of political equilibrium</p> <p>7.5 A model of political equilibrium under majority rule</p>	<ul style="list-style-type: none"> ✓ Discuss the concept and scope of public choice. ✓ Explain the theories of public choice ✓ Discuss public choice and the political process ✓ Explain model of political equilibrium 	3	<ul style="list-style-type: none"> ✓ The students will learn through a combination of face – to – face contact and guided study. ✓ Guided study will include 	There are many good videos available on the Internet

<p>7.6 Uniqueness and Cycling of Outcomes under majority rule</p> <p>7.7 The political process</p> <p>7.8 Political Parties and Political Equilibrium</p> <p>7.9 Voting on more than one issue at a time: Logrolling</p> <p>7.10 Special-Interest Groups and Their Impact on Political Equilibrium</p> <p>7.11 Bureaucracy and the Supply of Public Output</p> <p>7.12 Political Business Cycle</p>	<p>under majority rule</p> <p>✓ Discuss political parties and equilibrium as well as voting on more than one issues at a time</p> <p>✓ Explain bureaucracy and public output supply</p>		<p>text readings and the use of a wide range Internet based resources.</p> <p>✓ Lectures and tutorials</p>	
<p>8 Public Expenditure Theory</p> <p>8.1 Meaning of public expenditure</p> <p>8.2 Theories of Public Expenditure</p> <p>8.3 Classification of Public Expenditure</p> <p>8.4 Model of a State</p> <p>8.5 Deaterminants of Public Expenditure</p> <p>8.6 Public Expenditure Management and Control</p> <p>8.7 Financing Public Expenditure</p>	<p>✓ Explain the concept of public expenditure</p> <p>✓ Discuss the various theories of public expenditure and their applications</p> <p>✓ Discuss the various determinants of public expenditure</p> <p>✓ Discuss the different management and control measures for public expenditure</p>	3	<p>✓ The students will learn through a combination of face – to – face contact and guided study.</p> <p>✓ Guided study will include text readings and the use of a wide range Internet based</p>	<p>There are numerous videos available on the Internet.</p>

		<ul style="list-style-type: none"> ✓ Explain different mechanisms through which public expenditure can be financed 		<p>resources.</p> <ul style="list-style-type: none"> ✓ Lectures and tutorials 	
9	<p>Budget, Bureaucrats, and Efficiency</p> <p>9.1 Budget Cycle</p> <p>9.2 The Economic analysis of Bureaucracy</p> <p>9.3 Bureaucrats and Allocative inefficiency</p> <p>9.4 Niskanen Model</p> <p>9.5 The Principal-Agent problem</p> <p>9.6 Bureaucrats and X-inefficiency</p>	<ul style="list-style-type: none"> ✓ Discuss the budget cycle or stages ✓ Discuss the role played by bureaucracy in budget efficiency 	3	<ul style="list-style-type: none"> ✓ The students will learn through a combination of face – to – face contact and guided study. ✓ Guided study will include text readings and the use of a wide range Internet based resources. ✓ Lectures and tutorials 	<p>There are many good videos available on the Internet</p>
10	<p>Government Subsidies and Social Security for the Poor</p> <p>10.1 Government programme for the Poor-the bias and</p>	<ul style="list-style-type: none"> ✓ Explain government social security program to the 	3	<ul style="list-style-type: none"> ✓ The students will learn through a combination 	<p>There are many good videos available on the Internet</p>

	<p>the</p> <p>Trade-offs</p> <p>10.2 Subsidies and Transfer to Individuals: Economic Analysis of their Effects</p> <p>10.3 The impact of Government Assistance programs for the poor on the Work Incentive of Recipients</p>	<p>vulnerable</p> <p>✓ Discuss the impact of government assistance programs on the work incentives of recipients</p>		<p>of face – to - face contact and guided study.</p> <p>✓ Guided study will include text readings and the use of a wide range Internet based resources.</p> <p>✓ Lectures and tutorials</p>	
11	<p>Public Investment Management</p> <p>11.1 Overview of public investment management</p> <p>11.2 The concept of public investment management</p> <p>11.2.1 definitions of public investment</p> <p>11.2.2 challenges of public investment</p> <p>11.2.3 A ‘public investment management’ system</p>	<p>✓ Explain the concept of public investment</p> <p>✓ Discuss the system of public investment management in low-income countries and its application to Nigeria context</p> <p>✓ Discuss the challenges of public investment in low-income countries</p>	3	<p>✓ The students will learn through a combination of face – to - face contact and guided study.</p> <p>✓ Guided study will include text readings and the use of</p>	<p>There are many good videos available on the Internet.</p>

				<p>a wide range Internet based resources.</p> <p>✓ Lectures and tutorials</p>	
12	<p>Systems of public investment management in low-income countries</p> <p>12.1 Investment appraisal 12.2 Selection of new investments in the budget 12.3 Project implementation 12.4 Operating and maintaining assets 12.5 Investment evaluation 12.6 Lessons for low-income countries (investment appraisal; selection of new investment in the budget; project implementation; operating and maintaining assets, and project evaluation)</p>	<p>✓ Describe the system of public investment management in low-income countries and its application to Nigeria</p> <p>✓ Draw lesson from the system of management</p>	3	<p>✓ The students will learn through a combination of face – to – face contact and guided study.</p> <p>✓ Guided study will include text readings and the use of a wide range Internet based resources.</p> <p>✓ Lectures and tutorials</p>	<p>There are many good videos available on the Internet</p>
13	<p>Introduction to Cost-Benefit Analysis in Developing Countries</p> <p>13.1 Stages of Cost-Benefit Analysis 13.2 Evaluation of Costs and Benefits</p>	<p>✓ Carry out CBA of government programs in developing</p>	3	<p>✓ The students will learn through a</p>	<p>There are many good videos available on</p>

	13.3 Financial Decision Criteria 13.4 Ecological Externalities, Risk and Uncertainty	countries ✓ Discuss the relationship among ecological externalities, risk and uncertainty		combination of face – to – face contact and guided study. ✓ Guided study will include text readings and the use of a wide range Internet based resources. ✓ Lectures and tutorials	the Internet
STUDY WEEKS (WEEK 1-13)					
14.	REVISION WEEK				
15.	FINAL EXAMINATION				

Lecturer:

PROGRAMME LEADER