

**CBN COLLABORATIVE POSTGRADUATE PROGRAMME
DEPARTMENT OF ECONOMICS, UNIVERSITY OF NIGERIA NSUKKA
DEVELOPMENT ECONOMICS 1
MODULE SPECIFICATION**

1. Module Title: DEVELOPMENT ECONOMICS I

2. Module Code ECO 561

3. Number of credits: 3

4. Level: MSc

5. Semester: 1

6. Pre-requisites for admission to the module (if any)

The pre-requisite is that the student has a satisfactory knowledge of basic theories and methods of development economics.

7. Module Coordinator

8. Aims

Upon completion of the course, students are expected to:

- 1.1 Have a good understanding of theoretical tools of analysis of development economics,
- 1.2 Understand the main issues affecting the economy of developing countries.
- 1.3 Understand how to analyze and evaluate development policy issues.
- 1.4 Understand how to apply theories and methods used in development economics.
- 1.5 Understand how to model development policy problems.
- 1.7 Understand some relevant policy issues for developing economies.
- 1.8 Have the ability to apply the knowledge gained from the course to real world situations.
- 1.9 Improve substantially their ability to critically read and assess scientific contributions in development economics literature.

9. Summary of Content

This module focuses on aspects of development macroeconomics with emphasis on what development is all about as well as patterns of development; Measuring economic growth and development; Economic Growth: concepts, theories and patterns; Development process and Rostow's theories; the Harrod-Domar model; States and markets: Input-Output technique and other aggregate models; Choice of planning techniques in National development plans: planning models used in Nigeria and other LDCs; Planning problems involving Manpower demand and supply;

Impact of industrial, commercial and agricultural Policies; Import substitution versus export promotion; Foreign aid and demonstration effects;

10. Module Intended Learning Outcomes (MILOs)

Upon successful completion of this module, students will be able to understand:

SN	Milos	Weighting (%)
1	What development economics is all about with emphasis on history, ideologies, patterns and methods.	Refer to no. 15
2	Development policy making, process and methods and the roles of the state, markets and civil society	
3	Development theories and core economic growth models as well as the neoclassical/neoliberal 'counter-revolution' arguments.	
4	Input-output analysis and the rationale for choice of planning techniques in national development planning	
5	Agricultural development trajectory, policies, structures and challenges as well as agriculture's role in economic growth	
6	Agricultural growth options for poverty reduction	
7	Industrialization policies and strategies for sustainable development in developing economies	
8	Foreign Aid and their impacts on developing economies	
9	Sustainable development goals 1-17 and why their prospects are under threat for policy sustainability in developing economies.	
10	Africa's development policy options to facilitate transition from commodity-based economy to knowledge-based economy	

11. Teaching and Learning Activities (TLAs)

MILO No.	TLAs	Functions	Hours/Week
1,2,3,4,5,6,7,8,9,10	Lectures and materials	Course instructors will introduce, with appropriate audio-visual materials, the core issues in development economics through lectures.	3 hours
1,2,3,4,5,6,7,8,9,10	Tutorials (Case study, Group Discussion, Quizzes, presentations, peer review etc)	Tutorial sessions will introduce experimental forms of learning activities such as case studies, group discussion, presentations, peer review, quizzes and role play. Emphasis should focus more on in-depth learning of the theoretical	1 hour

		issues in development economics.	
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12. Assessments Tasks/Activities

MILO No.	Type of assessment tasks/activities	Weighting (if applicable)	Remarks
1,2,3,4,5,6,7,8, 9, 10	Examination Students are required to participate in a three-hour examination to test their acquisitions of knowledge on theoretical issues.	60%	
1,2,3,4,5,6,7,8, 9, 10	Written Tests/Quizzes 1-hour written test/Pop Quizzes	20%	Week 7/On Going basis
1,2,3,4,5,6,7,8, 9, 10	Assignments Assessment is comprising group work assignment and individual assignment.	20%	Case study analysis and report type organizational analysis on microeconomics

13. Attendance Requirements

Students are required to attend all lectures, tutorials and laboratory sessions (if any).

14. Contribution to Programme Learning Outcomes

No	PILOs	MILO No
1	develop in the students a thorough knowledge and applied competence in the fundamentals of development economics.	1,2,3,4,5,6, 7, 8, 9, 10
2	develop in the students an ability to critically appraise alternative systems of development economics.	1, 2,3,4,5,6, 7, 8, 9, 10
3	Expose students to policy debate regarding economics standards and systems including new economic development analysis software	1, 2,3,4,5,6, 7, 8, 9, 10
4	equip students with economic theories that will lead to expertise in development economics	1, 2,3,4,5,6, 7, 8, 9, 10
5	provide training to qualified graduates of economics and to other individuals whose prior training or experience has made them capable of playing a leadership role in the economics profession	1, 2,3,4,5,6, 7, 8, 9, 10
6	equip students with the ability to analyse and undertake courses of action to improve organizational performance using financial, operational and strategic perspectives and frameworks learned in the coursework	1, 2,3,4,5,6, 7, 8, 9, 10

	and experience	
7	prepare students for managerial positions in industries, as well as other related organisations	1, 2,3,4,5,6, 7, 8, 9, 10
8	prepare participants for positions as economic advisers, consultants, advocates, economic analysts, or directly as policy makers in the public and private sector	1, 2,3,4,5,6, 7, 8, 9, 10
9	Inculcate the requisite intellectual/conceptual foundations that will permit meaningful participation in the discussion or resolution of the problems which confront the development economics discipline in the contemporary world;	1, 2,3,4,5,6, 7, 8, 9, 10
10	encourage research into problems which impede the maximum contribution of Economics to national development and well-being of the people	1, 2,3,4,5,6, 7, 8, 9, 10
11	develop skill in logical reasoning and critical analysis, as well as improve the capacity students in formulating sound economic development policies and strategies	1, 2,3,4,5,6, 7, 8, 9, 10

15. Grading of Student Achievement

Letter Grade	% Mark	Grade Definition	Remarks
A	100 -70	Excellent	Demonstrate excellent understanding of the subject matters.
B	69-60	Good	Demonstrate a good understanding of the subject matters, though missing some of the points.
C	59-50	Adequate	Demonstrate an adequate understanding of the core of the subject matters.
F	Less than 50	Fail	Demonstrate a wrong understanding of the core of the subject matter.

16. Resources

(i) Suggested Primary Texts

SN	Name of Author(s)	Year of Publication	Title of Book	Edition	Publisher's Name	ISBN
1	Perkins et al.	2012	Economics of Development	7 th Edition	W.W. Norton New York	97803931 23524
2	Clunies-Ross, A., Forsyth, D. & Huq M.	2009	Development Economics	1 st Edition	McGraw-Hill Higher Education	97800771 14534

3	Todaro, M.P. & Smith, S.C.	2015	Economic Development	12 th Edition	Pearson Education Books	9781292002972
4	Meier, G.M. & Rauch, J.E.	2004	Leading Issues in Economic Development	7 th Edition	Oxford University Press	9780195115895
5	Rodrick, D. & Rosenzweig, M.R. (Vol. 5)	2009	Handbook of Development Economics	1 st Edition (Vol. 5)	North Holland Publishers	9780444529442
6	Rostow, W.W.	1993	Theorists of Economic Growth from David Hume to the Present: with a perspective on the next century	New Edition	Oxford University Press	9780195080438

(ii) Suggested Secondary Texts

SN	Name of Author(s)	Year of Publication	Title of Book	Edition	Publisher's Name	ISBN
1	Moghalu, K.C.	2013	Emerging Africa: How the Global Economy's Last Frontier Can Prosper and Matter	1 st Edition	Bookcraft Publishers, Ibadan	9780141979458
2	Bradley R. Schiller	2008	The Economics of Poverty and Discrimination	10 th Edition	Pearson Education Books	9780131889699
3	Jenkins, S.P. & Micklewright, J.	2007	Inequality and Poverty Re-examined	1 st Edition	Oxford University Press	9780199218127
4	Jones, C.I.	1998	Introduction to Economic Growth	3 rd Edition	W.W. Norton Ltd	9780393919172
5	Barro, R.J. & X. Sala-i-Martin	1995	Economic Growth	1 st Edition	MIT Press	9780262025539
6	Amartya Sen	1999	Development as Freedom	1 st Edition	Oxford University Press	9780198297581
7	Jackson, T.	2009	Prosperity without Growth	2 nd Edition	Routledge Press Ltd	9781138935419
8	Collier, Paul	2007	The Bottom Billion: Why the Poorest Countries are Failing and	1 st Edition	Oxford University Press	9780195373387

			What Can Be Done About It			
9	Becker, R.	2013	The Economic Theory of Income Inequality	1 st Edition	Edward Elgar Publishing	9780857939081
10	Trebilcock, M. & Prado, M.M.	2011	What makes Poor Countries Poor: Institutional Determinants of Development	1 st Edition	Edward Elgar Publishing	9780857938862
11	Killick, Tony	1981	Policy Economics: A Textbook of Applied Economics on Developing Countries	1 st Edition	Heinemann Books	9780435973735

(iii)Suggested Journals

- *Journal of Development Economics
- *Review of Development Economics
- *African Development Review
- *Journal of Developing Areas
- *Environment and Development Economics
- *Journal of Developing Societies
- *The Developing Economies
- *Social Indicators Research
- *Development and Change
- *Development Policy Review
- *Journal of International Development
- *Economic Development and Cultural Change
- *Population and Development Review
- *World Development
- *Economic Development Quarterly
- *Journal of Economic and Development Studies
- *International Journal of Development Issues
- *The Journal of Development Studies
- *African Journal of Economic and Sustainable Development
- *Journal of Human Development and Capabilities

*Progress in Development Studies

*CBN Economic and Financial Review

Facilities Requirements

A lecture room with appropriate teaching and learning facilities (if any).

