

**CBN COLLABORATIVE POSTGRADUATE PROGRAMME  
DEPARTMENT OF ECONOMICS, UNIVERSITY OF NIGERIA NSUKKA  
WORK PLAN**

**NAME OF LECTURER:**

**COURSE: ECO 541 INTERNATIONAL ECONOMICS I**

| <b>STUDY WEEK</b> | <b>TOPIC SUB-TOPIC</b>   | <b>RESULTS LEARNING</b>   | <b>TIME Hrs</b> | <b>METHODS</b>                             | <b>Suggested Videos</b>                               |
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| <b>Summary</b>    |  |   |                 |  |   |
| 1-4               | <p><b>Perfect Competition Models of Trade</b></p> <p>1.1 Mercantilist and Classical Models of Trade</p> <p>1.2 Neoclassical Models</p> <ul style="list-style-type: none"> <li>• HOS Model of Trade:               <ul style="list-style-type: none"> <li>➤ HO Theorem</li> <li>➤ Factor Price Equalization Theorem (FPE)</li> <li>➤ Stolper-Samuelson Theorem (SST)</li> <li>➤ The Rybczynski Theorem (RT)</li> </ul> </li> <li>• Specific Factors and Trade (1x2x3) Model</li> </ul> <p>1.3 Empirical Evidence &amp; Applications to Africa</p> | <p>The students will be able to:</p> <ul style="list-style-type: none"> <li>▪ learn reasons why trade between countries occur</li> <li>▪ recognise that separate trade models incorporate different motivations for trade</li> <li>▪ learn rearrangement of production on the basis of absolute and comparative advantage.</li> <li>▪ Identify and determine the assumptions, pattern, sources, specialisation and wage distribution implication of different neoclassical trade models.</li> <li>▪ Define and explain FPE, SST and RT</li> <li>▪ Interrogate Case Study analysis, article reading and Quizzes</li> </ul> | 12              | Face-to-face interaction and presentations | There are many good videos available on the Internet. |

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| <p><b>5 - 8</b></p> | <p><b>New Trade Theories</b></p> <p>2.1 Imperfect Competition Models of Trade and Increasing Returns to Scale<br/> 2.2 Tastes, Per capita Income and Technological Change</p> <ul style="list-style-type: none"> <li>• Taste Differences and International Trade</li> <li>• Linder Hypothesis</li> <li>• Intra-Industry Trade</li> <li>• Product Cycle</li> <li>• Technology Gap</li> <li>• Taste Similarities</li> <li>• Neo-factor Proportions Theory</li> </ul> <p>2.3 Gravity Model (Including Geographical Models)<br/> 2.4 Empirical Evidence &amp; Applications to Africa</p> | <p>The students will be able to:</p> <ul style="list-style-type: none"> <li>▪ Identify and determine the assumptions, pattern, sources, specialisation and wage distribution implication for imperfect competition trade models.</li> <li>▪ Identify and state the assumptions, pattern, sources, and specialisation arising from taste, per capita income and technology as a determinant of trade model.</li> <li>▪ Explain and differentiate between intra and inter-industry trade.</li> <li>▪ Define Linder hypothesis, product cycle, technology gap and neo-factor proportion theory</li> <li>▪ evaluate the impact of treaties and alliances on trade between and among countries</li> <li>▪ Interrogate Case Study analysis, article reading and Quizzes</li> </ul> | <p>12</p> | <p>Face-to-face interaction and presentations</p> | <p>There are many good videos available on the Internet.</p> |
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| <p><b>9 – 11</b></p> | <p><b>International Trade Policy</b></p> <p>3.1 Instruments of Intervention, their Effects and Measurement</p> <ul style="list-style-type: none"> <li>• Tariff and Non-Tariff Barriers</li> </ul> <p>3.2 Strategic Trade Policy</p> <p>3.3 Political Economy of Trade Policy</p> <p>3.4 Economic Integration</p> <ul style="list-style-type: none"> <li>• Prospects of Regional Integration in Africa</li> <li>• Constraints, Conflicts, and Challenges of Regional Integration in Africa</li> </ul> <p>3.5 International Trade Institutions and Agreements</p> <ul style="list-style-type: none"> <li>• GATT, WTO, UNCTAD, EPAs (Including Issues in Globalization)</li> <li>• GATS, TRIPS</li> </ul> <p>3.6 Empirical Evidence &amp; Applications to Africa</p> | <p>The students will be able to:</p> <ul style="list-style-type: none"> <li>▪ learn different trade policy instrument and understand its different possible effect.</li> <li>▪ Differentiate between tariff and non-tariff policy barrier to trade.</li> <li>▪ identify and explain different trade policy strategies.</li> <li>▪ identify past strategic trade policies within the developing countries.</li> <li>▪ The students will learn how the political process affects economic decision making.</li> <li>▪ Understand the motivations of a government in determining the policies that affect international trade</li> <li>▪ learn about the prospect of regional integration</li> <li>▪ Identify the major regional economic areas of cooperation</li> <li>▪ Identify areas of conflicts, constraints and challenges facing economic integration within Africa</li> <li>▪ identify the basic objectives and goals establishing each of GATT, WHO, UNCTAD, EPAs</li> <li>▪ Case Study analysis, article reading and Quizzes</li> </ul> | <p>9</p> | <p>Face-to-face interaction and presentations</p> | <p>There are many good videos available on the Internet.</p> |
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| <p><b>12 – 13</b></p> | <p><b>Trade Policy and Economic Development</b></p> <p>4.1 Trade, Growth and Poverty</p> <p>4.2 Trade Strategy and Industrialization</p> <p>4.3 Trade Reforms and Adjustment</p> <p>4.4 Structure of African Trade</p> <ul style="list-style-type: none"> <li>• Trade with Asia (China &amp; India)</li> <li>• Trade with the West</li> <li>• Intra-Africa Trade</li> </ul> <p>4.5 Trade and Climate Change</p> <p>4.6 Aid for Trade</p> <p>4.7 Empirical Issues of Trade in Africa</p> | <p>The students will be able to:</p> <ul style="list-style-type: none"> <li>▪ Examine the effects of the various forms of growth on trade and welfare.</li> <li>▪ Evaluate the effect on the volume and pattern of trade, on TOT and on welfare.</li> <li>▪ Understand which trade strategies have enabled countries to attain high growth and to develop their industrial potential.</li> <li>▪ Examine the thinking and circumstances that lies behind different strategies.</li> <li>▪ Analyse and discuss the economic costs and benefits of alternative trade strategies and suggests some reasons why economic performance has varied so widely under the different strategies</li> <li>▪ Itemise experiences of adjustment to trade reform.</li> <li>▪ Appraise whether outward-oriented economies appear better in terms of economic growth</li> <li>▪ Learn whether advice that raising average incomes generally benefits all groups of people, including the poor holds.</li> <li>▪ Outline the structure of trade between Asia, West and intra-Africa trade.</li> <li>▪ Outline the trend and relationship between trade and climate change.</li> <li>▪ Discuss aid to trade and possibly underscore it flows to Africa.</li> </ul> <p>Case Study analysis, article reading and Quizzes</p> | <p>6</p> | <p>Face-to-face interaction and presentations</p> | <p>There are many good videos available on the Internet.</p> |
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| <b>14</b> | <b>REVISION CLASS</b> | The students will learn through in-class examples demonstration | 3 | Face-to-face interaction |  |
| <b>15</b> | <b>EXAMINATION</b>    |   |   |                          |  |

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**Lecturer:**

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**PROGRAMME LEADER**

