

**CBN COLLABORATIVE POSTGRADUATE PROGRAMME
DEPARTMENT OF ECONOMICS, UNIVERSITY OF NIGERIA NSUKKA
INTERNATIONAL ECONOMICS I
MODULE SPECIFICATION**

1. **Module Title:** International Economics I

2. **Module Code:** ECO 541

3. **Number of credits:** 3

4. **Level:** M. Sc.

5. **Semester:** 1st

6. **Pre-requisites for admission to the module**

The pre-requisites for this course are the core courses: Microeconomics, Macroeconomics and Quantitative Methods.

7. **Module Coordinator**

8. **Aims**

Upon completion of the course, students are expected to:

1. grasp the analytical tools that economists use to analyze international economic interactions;
2. read and apply theories to Africa and other developing countries;
3. familiarize with important facts on the global economy and international economic institutions;
4. understand the theoretical foundations of International economics.

9. **Summary of Content**

This course aims to provide a sound foundation in the theory of international economics and trade models. The course provides students with an in-depth analysis of international economics by relating the topics to the conditions in Africa. It focuses on analyzing the gains from trade, the changing patterns of trade, the income distributional consequences of liberalizing trade, the relationship between trade, investment, and economic growth, and the reasons for and consequences of trade policies among countries. It covers topics on (1) Perfect competition models of trade; (2) New trade theories; (3) International Trade Policy; (4) Trade policy and Economic Development.

10. **Module Intended Learning Outcomes (MILOs)**

Upon successful completion of this module, students will be able to:

No.	Milos	Weighting (%)
1	Understand the major models of international trade and distinguish between them in terms of their assumptions and economic implications.	Refer to no.15
2	Comprehend the principle of comparative advantage and its formal expression and interpretation within different theoretical models.	
3	Apply partial equilibrium and (where required) general equilibrium	

No.	Milos	Weighting (%)
	models in analysing the economic effects of (a) trade policy instruments such as tariffs, quotas, export subsidies, (b) non-tariff barrier measures such as anti-dumping duties and countervailing duties	
4	Appreciate the creation of regional trading arrangements such as free trade areas, customs unions and common markets	
5	Critically analyse the main arguments for protection and conversely evaluate the relevance and realism of arguments for free trade, taking into account the costs and benefits of trade policy measures on different sections of the community and the implications for the formulation of trade policy.	
6	Recognised recent developments in the world trading system, and be able to analyse key issues raised both by the current round of WTO negotiations and by the spread of regional trading arrangements.	

11. Teaching and Learning Activities (TLAs)

MILO No.	TLAs	Functions	Hours/Week
1,2,3,4,5,6	Lectures and materials	Course instructors will introduce, with appropriate audio-visual materials, the critical concepts of international trade through lectures.	3 hours
1,2,3,4,5,6	Tutorials (Case study, Group Discussion, Quizzes, presentations, peer review, role play)	Tutorial sessions will introduce experiential forms of learning activities such as case studies, group discussion, presentations, peer review, quizzes and practical session.	1 hour
3,4,5,6	Tutorials (Case study, Group Discussion, Quizzes, presentations, peer review, role play)	Computer assisted laboratory sessions with real data and hands on training	2 hours

12. Assessments Tasks/Activities

MILO No.	Type of assessment tasks/activities	Weighting (if applicable)	Remarks
1,2,3,4,5,6	Examination Students are required to participate in a three-hour examination to test their acquisitions of concepts and knowledge.	60%	
1,2,3,4,5,6	Written Test/Quizzes 1-hour written test/Pop Quizzes	20%	Week 7/On Going basis
1,2,3,4,5,6	Assignments Assessment comprising group work	20%	Case study analysis and computer-based

	assignment and individual assignment.		Report on International trade theory
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13. Attendance Requirements

Students are required to attend 75% of tutorials and lectures and computer laboratory sessions.

14. Contribution to Programme Learning Outcomes

15.

No	PILOs	MILO No
1	develop in the students a thorough knowledge and applied competence in the fundamentals of Economics.	1,2,3,4,5,6
2	develop in the students an ability to critically appraise alternative systems of Economics.	1,2,3,4,5,6
3	equip students with economic theories that will lead to expertise in Economics	1,2,3,4,5,6,
4	provide training to qualified graduates of economics and to other individuals whose prior training or experience has made them capable of playing a leadership role in the economics profession	1,2,3,4,5,6,
5	equip students with the ability to analyze and undertake course of action to improve organisational performance using financial, operational and strategic perspectives and frameworks learned in the coursework and experience	1,2,3,4,5,6,
6	prepare students for managerial positions in the industries, as well as other related organizations	1,2,3,4,5,6
7	prepare participants for positions as consultants, advocates, analysts, or directly as policy makers in the public and private sector	1,2,3,4,5,6,
8	Inculcate the requisite intellectual/conceptual foundations that will permit meaningful participation in the discussion or resolution of the problems which confront the Economics discipline in the contemporary word;	1,2,3,4,5,6,
9	encourage research into problems which impede the maximum contribution of Economics to national development and well-being of the people	1,2,3,4,5,6,
10	develop skill in logical reasoning and critical analysis and improve the capacity students in formulating sound economic policies and strategies	1,2,3,4,5,6

16. Grading of Student Achievement

Letter Grade	% Mark	Grade Definitions	Remarks
A	70-100	Excellent	Demonstrate excellent understanding of the subject

			matters.
B	60-69	Good	Demonstrate a good understanding of the subject matters, though missing some of the points.
C	50-59	Adequate	Demonstrate an adequate understanding of the core of the subject matters.
F	>50	Fail	Demonstrate a wrong understanding of the subject matter.

17. Resources

Suggested primary texts

SN	Name of Author(s)	Year of Publication	Title of Book	Edition	Publisher's Name	ISBN
1	Markusen, James R., J.R. Melvin, William H. Kaempfer and Maskus	1995	International Trade: Theory and Evidence.	1 st Edition	McGraw Hill Publishers	978-0070404472
2	Bowen, H.P., A. Hollander, & J. Viaene	2012	Applied International Trade Analysis	2nd Edition	Macmillan Ltd	9780333614594

Suggested secondary texts

No	Name of Author(s)	Year of Publication	Title of Book	Edition	Publisher's Name	ISBN
1	Gandolfo, Giancarlo	2014	International Trade Theory and Policy		Springer-Verlag.	978-3-642-37314-5
2	Krugman, P and Maurice O	2015	International Economics: Theory and Policy,	10 th Edition	Pearson	978-0-321-03387-1
3	Caves, Frankel R.E., Jeffrey A. and Ronald W. Jones	2017	World Trade and Payments: An Introduction	10th Edition	Addison-Wesley	978-0-321-22660-0
4	Husted, S. And Melvin, M.	2013	International Economics	9th edition	Pearson	978-0-321-59456-3
5	Pugel, T	2015	International Economics	16 th edition	McGraw Hill	978-1-260-00473-1
6	Salvatore D.	2012	International Economics: Trade and Finance	10 th Edition	Wiley	978-8-126-55234-4
7	Sodersten, B. & Reed, G.V.,	1995	International Economics		Macmillan	978-0-333-76365-0
8	Appleyard, D.R., Fields,	2010	International Economics	8 th Edition	McGraw Hill	978-0312121044

No	Name of Author(s)	Year of Publication	Title of Book	Edition	Publisher's Name	ISBN
	A.J. & Steven Cobb					
9	Feenstra, R. & Taylor, A.M.	2017	International Economics	4th Edition	Macmillan	978-1-319-17913-7
10	Feenstra, Robert C	2016	Advanced International Trade: Theory and Evidence	2 nd Edition	Princeton University Press	978-0-691-11410-1

Software requirements

Students are to be registered with the following

- (a) Joint World Bank and International Monetary Fund External Libraries (JOLIS)
<http://jolis.worldbankimflib.org/external.htm>
- (b) WEbEC WWW-Resources in Economics
<http://wwhelsinki.fi/WebEc/WebEc.html>
- (c) Social Science Research Network eLibrary,
<http://www.ssrn.com/>
- (d) Eldis Trade Policy Resource Guide
<http://www.eldis.org/trade/index.htm>
- (e) SMART MODELS (UNCTAD)
- (f) Gravity Database
<http://www.cepii.fr/>
- (g) Direction of Trade Statistics (IMF)
- (h) World Integrated Trade Solution
<https://wits.worldbank.org/>

Suggested Journals

- *The Journal of International Trade and Economic Development
- *The International Trade Journal
- *Journal of International Trade, Law and Policy
- *Journal of International Economics
- *Journal of International Trade
- *International Trade
- *Journal of World Trade
- *International Trade Journal
- *International Journal of Trade and Global Markets
- * *International Journal of Foreign Trade* and International Business
- *Journal of International Trade, Logistics and Law
- * *International Journal of Trade, Economics and Finance*
- * The *International Trade Law & Regulation*
- *Foreign Trade Review

Facilities Requirements

A lecture room with appropriate teaching and laboratory facilities