CBN COLLABORATIVE POSTGRADUATE PROGRAMME
DEPARTMENT OF ACCOUNTING, UNIVERSITY OF IBADAN
TAXATION THEORY
MODULE SPECIFICATION

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1. **Module Title:** TAXATION THEORY

2. **Module Code**: ACC 715

3. **Number of credits:** 3

4. **Level:** MSC

5. **Semester**: 1

6. **Pre-requisites for admission to the module (if any)**
   None

7. **Module Coordinator**

8. **Aims**

   Upon completion of the course, students are expected to:

   1.1 Understand various tax structures,components, and system in Nigeria.
   1.2 Understand fundamental concepts of Nigerian income tax law.
   1.3 Understand features which contributes to the uniqueness of the Nigerian tax system.
   1.4 Understand Contemporary issues in tax laws.
   1.5 Understand the role of Inland Revenue Boards and other regulatory bodies in tax administration in Nigeria.
   1.6 Understand the importance of fiscal policy within the context of tax law and administration.
   1.7 Understand how case studies are employed in resolving tax issues.

9. **Summary of Content**

   Theory and principles of Nigerian Tax System; A review of Nigerian Tax environment and tax law, weight of authority, ethical issues, tax planning and administrative procedures, objections and appeal procedure, tax reform in Nigeria and the Federal Inland Revenue Service Establishment of 2007, tax related fiscal policies in Nigeria, determination of taxable income for individuals and partnership, taxation of employment income, the PAYE system, Company taxation in Nigerian evolution and structure of company income tax system from a public policy perspective. Emphasis on legal, economic, social and practical considerations. Taxable profits for company, basis of assessment and capital allowance and loss relief, capital gains tax, modified value added tax, taxation of specialized companies, taxation of non-resident in Nigeria and double taxation arrangements, transfer prizing methods, withholding tax system, taxation of other entities, estates and trusts, taxation of gifts and estates, pioneer companies tax, petroleum profit tax and case studies.

10. Module Intended Learning Outcomes (MILOs)

Upon successful completion of this module, students will be able to:

No.	Milos	Weighting (%)
1	Explain various tax structures, components, and system in Nigeria.	Refer to no. XX
2	Discuss fundamental concepts of Nigerian income tax law.	
3	Explain features which contributes to the uniqueness of the Nigerian tax system.	
4	Explain Contemporary issues in tax laws.	
5	Explain the role of Inland Revenue Boards and other regulatory bodies in tax administration in Nigeria.	
6	Explain importance of fiscal policy within the context of tax law and administration.	
7	Explain basis of assessment of tax.	
8	Apply intellectual skills in analysing and appraising tax and its effect in practice.	

11. Teaching and Learning Activities (TLAs)

MILO No.	TLAs	Functions	Hours/Week
1,2,3,4,5,6,7,8	Lectures and materials	Course instructors will introduce, with appropriate audio-visual materials, the critical concepts in Taxation Theory,	**3hours**
1,2,3,4,5,6,7,8	Tutorials (Case study, Group Discussion, Quizzes, presentations, peer review, role play)	Tutorial sessions will introduce experiential forms of learning activities such as case studies, group discussion, presentations, peer review, quizzes and role play. Emphasis is placed more on in-depth knowledge underlining Taxation Theory.	**3 hours**

12. Assessments Tasks/Activities

MILO No.	Type of assessment tasks/activities	Weighting (if applicable)	Remarks
1,2,3,4,5,6,7,8	**Examination** Students are required to participate in a three-hour examination to test their acquisitions of concepts and knowledge.	70%	

1,2,3,4,5,6,7,8	**Written Test/Quizzes** 1-hour written test/Pop Quizzes	20%	Week XXX/On Going basis
1,2,3,4,5,6,7,8	**Assignments** Assessment is comprising group work assignment and individual assignment.	10%	Case study analysis in Taxation.

13. Attendance Requirements

Students are required to attend all tutorials and lectures and laboratory sessions (if any),

14. Contribution to Programme Learning Outcomes

No	PILOs	MILO No
1	Communicating effectively both orally and in writing tax information and solutions to tax issues.	X, Y
2	Enabling application of critical thinking and problem solving skills in resolving tax issues.	X, Y
3	Providing framework for tax legislation.	X, Y
4	Explaining contemporary issues in Tax laws and administration.	X, Y
5	Providing basis for assessment of tax.	X, Y
6	Demonstrate professional ethics and practices and moral responsibility towards the application of tax laws.	X, Y

15. Grading of Student Achievement

Letter Grade	% Mark	Grade Points	Remarks
A	70 and above-	5	Demonstrate excellent understanding of the subject matters.
B	60-69	4	Demonstrate a good understanding of the subject matters, though missing some of the points.
C	50-59	3	Demonstrate an adequate understanding of the core of the subject matters.
F	Below 50	0	Demonstrate inadequate understanding of the subject matter.

16. Resources

Suggested primary texts

No	Name of Author(s)	Year of Publication	Title of Book	Edition	Publisher's Name	ISBN
1	Sally Jiones & Shellye Rhoades	HH	Advanced Strategies in Taxation, Fourth Edition	4th	McGraw-Hill/Irwin	**ISBN-10:** 0072866543 **ISBN-13:** 978-0072866544
2	Amanda Han and Matthew Macfarland	2019	Advanced Tax Strategies	Vol. 1	Bigger Pockets	**ISBN-13:** 978-0072866544 **ISBN-10:** 0072866543
3	Richard L. Doerberg	2019	International Taxation in a Nutshell	10th	West Academic Publishers	**ISBN-13:** 978-1628105551 **ISBN-10:** 1628105550
4	Abdulrazaq, M. T		Principles and Practice of Tax Planning and Management in Nigeria	5th	Batay Law Publications	*978-9783210509*
5	Somorin, O.	2017	Teju Tax Series	4th	Malthouse Publishers	978-978-8422-48-8
6	Taiwo Oyedele	2015	Insights on Taxation and Fiscal Policy	1st	Bloomsbury Publishing Plc. West Sussex	978 1 78451 056 7

OTHERS

Fasoto, F. (2015) Nigerian Tax Companion 4th Edition. Hortosaf 978 178335 0490

Suggested Journals

1. Journal of Public Economics . Elsevier ISSN: 0047-2727 ***.https://www.journals.elsevier.com/journal-of-public-economics/***

2. Journal of Taxation and Economic Development. The Chartered Institute of Taxation. ISSN: 1118-6017
3. The Accounting Review . American Accounting Association: ISSN 0001-4826. Online: 1558-7967 https://aaapubs.org/loi/accr

4. ICAN Journal of Accounting & Finance. The Institute of Chartered Accountants of Nigeria. ISSN: 2141-1220

OTHERS

M.T. Abdulrazaq, K.I. Adam (2015). Anti-avoidance legislations: issues & doubts in the application of tax rules in Nigeria. *AGORA International Journal of Juridical Sciences*, No. 4, pp. 1-14 http://univagora.ro/jour/index.php/aijjs
ISSN 1843-570X, E-ISSN 2067-7677

Abiola Sanni (2015). Property Tax is an untapped goldmine in Nigeria
https://abiolasanniandco.com/2017/07/31/property-tax-is-an-untapped-goldmine-in-nigeria/ (Retrieved December 17, 2019)

Facilities Requirements

A lecture room with appropriate teaching and lab (if any) facilities